

REPORT

FROM

THE SECRETARY OF THE TREASURY,

IN PURSUANCE

*Of the act "for carrying into effect the treaties with the Chickasaws,"
showing the money received on account of their lands, &c.*

DECEMBER 24, 1839.

Laid on the table, and ordered to be printed.

TREASURY DEPARTMENT,
December 19, 1839.

SIR: I have the honor to submit a statement of the funds of the Chickasaw Indians, as required by the act for carrying into effect the treaties with them, approved April 20, 1836.

Since the last report to Congress from this department, on this subject, showing the sums received for lands sold prior to the 1st of November, 1838, the returns of additional sales from that date to the 1st of November, 1839, amount to \$269,289 48.

Within the time specified there were 624,168 acres of land sold, the greater proportion having been at twenty-five cents an acre, under the graduation provided for in the treaty.

The returns of the receiver at Pontotoc do not include the amount received by the Chickasaws themselves, or their agents for the reserves sold, which were secured by the treaty to each individual. But they do embrace moneys paid to the receiver for part of the reserves to the orphan Chickasaws, amounting, since the sales first commenced, to \$149,492 86; of which sum there has been drawn from the Treasury by the Commissioner of Indian Affairs, \$145,932 20.

The receiver's accounts to the 1st ultimo show his payment into the Treasury of all the sums received, except a balance in his hands of \$64,198 17, on which the Treasurer has drawn several drafts for current expenditures, which are still outstanding. Some few credits claimed by the receiver have not yet been allowed, in consequence of the bank notes he had received not being made available.

At the time the last annual report was submitted, there was in the Treasury, to the credit of this fund, the sum of \$1,335 16

Since that account was rendered, there has been brought on the Treasury books the further sum of 368,055 79

For principal and interest, making an aggregate of 369,390 95

On the contrary, requisitions have been paid out of it from the War Department, for expenses and for stocks, equal to 235,550 58

Leaving a balance this day in favor of the Chickasaws in the Treasury of - - - - - 133,840 37 agreeably to the accompanying statement from the register, (A.)

After paying all the expenses of surveying and other charges in bringing into market the Chickasaw lands, also, for their removal to the west, and subsistence there for more than two years, as well as all other claims, the receipts from the sale of their lands have been found sufficient to purchase for them State stocks to the amount of \$2,085,831 20, which are now held in trust by this department, to wit:

\$1,315,000 of Alabama 5 per cents.

\$250,000 of Tennessee 5 per cents.

\$66,666 67 of Tennessee $5\frac{1}{4}$ per cents.

\$202,000 of Indiana 5 per cents.

\$100,000 of Ohio 6 per cents.

\$90,000 of Arkansas 6 per cents.

\$17,000 of Illinois 6 per cents.

\$6,149 57 of Maryland 6 per cents.

\$39,014 96 of Maryland 5 per cents.

For these stocks \$2,144,380 78 were paid, besides some small sums for interest due at the time they were purchased, which were subsequently returned to the fund.

Lately the Commissioner of Loans of Maryland redeemed a portion of the 5 per cent. stock of that State held for the Chickasaws to the amount of \$7,841 63, leaving only of the 5 per cents. the sum before stated. The money paid by him is included in the balance in the Treasury to the credit of the Chickasaws. The State stocks held for them have been increased the present year; the amount of the Arkansas and Illinois, given in the above list, being \$107,000.

All the bonds or stocks now belonging to the Chickasaws yield them an annual interest of \$106,589 76. During the year there has been collected and brought on the books of the department the sum of \$111,123 61 for back and accruing interest, which, added to the sums heretofore received, makes, altogether, \$272,660 25 of interest obtained, and forming, from time to time, a part of the payments made on requisitions on account of the Chickasaws.

The following is a summary of the whole receipts and expenditures on account of this fund:

The amount received for lands sold is - - - - - \$2,909,869 99

The amount of interest received into the Treasury - - - 272,660 25

Repayment by N. Rice of money advanced from the Treasury on Chickasaw account - - - - - 32,757 72

3,215,287 96

On the contrary—

Whole amount invested in stocks for the Chickasaws - - - \$2,144,380 78

Paid on requisitions in favor of agents charged with the removal and subsistence of Chickasaws - - - 541,867 82

Amount particularly advanced for the Indians from the Treasury, and repaid from sales - - - - - 250,000 00

The receiver at Pontotoc has likewise paid the salaries of himself and the register, and their clerks, amounting, altogether, to about \$15,000, and there have been paid by warrant, salaries of clerks, printers' bills, &c., equal to about half that sum, not yet finally adjusted on the books. These items, with the suspended payments made by the receiver at Pontotoc on account of uncurrent bank notes, &c., as before remarked, make the difference between the receipts and expenditures in the above exhibit of the account of the sales of the Chickasaw lands.

All of which is respectfully submitted.

Hon. W. R. KING,
President of the Senate, pro tem.

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1838.		1838.	
Balance - - - - -	\$28,125 46	December 19. Balance - - - - -	\$1,335 16
		Appropriation warrant, No. 37 - - - - -	26,790 30
	28,125 46		28,125 46
1839.		1839.	
D. Kurtz - - - - -	\$2,000 00	Balance - - - - -	\$28,125 46
William H. Carroll - - - - -	800 00	Appropriation warrant, No. 38 - - - - -	13,308 12
Treasurer of the United States - - - - -	90,900 00	William Carroll - - - - -	600 00
Transfer to Chickasaw orphans - - - - -	24,464 01	Appropriation warrant, No. 39 - - - - -	70,000 00
R. D. C. Collins - - - - -	19,500 00	Appropriation warrant, No. 40 - - - - -	3,565 60
D. Kurtz - - - - -	2,000 00	J. A. Phillips - - - - -	15,000 00
P. H. Fontaine - - - - -	1,500 00	Appropriation warrant, No. 41 - - - - -	4,188 56
William Armstrong - - - - -	25,000 00	Appropriation warrant, No. 42 - - - - -	1,750 00
J. D. Searight - - - - -	125 07	Appropriation warrant, No. 43 - - - - -	9,500 00
William Armstrong - - - - -	25,000 00	Appropriation warrant, No. 44 - - - - -	21,669 60
P. H. Fontaine - - - - -	1,500 00	Appropriation warrant, No. 45 - - - - -	34,932 65
W. W. Corcoran - - - - -	16,619 17	Appropriation warrant, No. 46 - - - - -	25,232 65
John T. Sullivan - - - - -	400 43	Appropriation warrant, No. 47 - - - - -	10,750 00
S. Penn, jr. - - - - -	11 75	Appropriation warrant, No. 48 - - - - -	6,250 00
William Armstrong - - - - -	25,000 00	Appropriation warrant, No. 49 - - - - -	11,326 15
Thomas Ritchie - - - - -	15 60	Appropriation warrant, No. 50 - - - - -	19,869 17
William Fisher - - - - -	46 24	Appropriation warrant, No. 51 - - - - -	40,637 00
D. Kurtz - - - - -	316 65	Appropriation warrant, No. 52 - - - - -	52,685 99
James L. Talbot - - - - -	35 00		
D. Kurtz - - - - -	316 66		
Balance - - - - -	133,840 37		
	369,390 95		369,390 95
Dollars -		Dollars -	

